



## State of Utah

GARY R. HERBERT  
*Governor*

GREG BELL  
*Lieutenant Governor*

## Department of Community and Culture

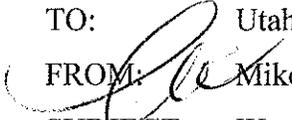
Julie Fisher  
*Executive Director*

Michael Hansen  
*Deputy Director*

## Division of Housing and Community Development

Gordon D. Walker  
*Division Director*

DATE: September 19, 2011

TO: Utah Multifamily Developers  
FROM:  Mike Glenn  
SUBJECT: Weatherization Loan Funds

The Utah Division of Housing and Community Development has received an award from the U.S. Department of Energy to complete weatherization measures on existing multifamily properties. These funds are available to your agency as low interest loans through the Olene Walker Housing Loan Fund; they are available on a first come, first serve basis.

The weatherization loan can be part of an overall rehabilitation project funded by OWHLF or you can apply for funds to only make energy upgrades. Based upon an energy audit conducted by the local weatherization provider agency, weatherization can include attic insulation, upgrades to HVAC equipment, duct sealing, weatherstripping and caulking, new thermostats, lighting upgrades, and refrigerator replacement. Local Weatherization agencies are authorized to spend up to \$6500 per unit. Savings per unit can average 30-35% on utilities. Whether utilities are paid by your agency or by tenants, your agency benefits through reduced operating costs and reduced utility subsidies. Payback on weatherization measures typically averages 6-8 years.

To participate, please contact Daniel Herbert-Voss for deadlines (he can also advise you regarding application shortcuts for applicants applying only for loans to complete energy upgrades). Participating projects are waived from the standard OWHLF ENERGY STAR requirement.

## Multi-Family Weatherization Loan Process

