

RESOLUTION 2012-10

A RESOLUTION DECLARING THAT TOOELE COUNTY WILL NOT PROVIDE THE ENHANCED PUBLIC SAFETY COLA OPTION

WHEREAS, the Utah State Senate enacted S.B. 19 of the 2008 Utah State Legislature General Session which modified the Utah State Retirement and Insurance Benefit Act by allowing participating employers to provide an enhanced maximum annual cost-of-living adjustment for certain public safety retirees; and

WHEREAS, participating employers are allowed to make a one-time, irrevocable election to offer the enhanced COLA benefit to public safety employees, which covers both current and future retirees; and

WHEREAS, the Tooele County Commission has determined that the County will not provide the enhanced public safety COLA option.

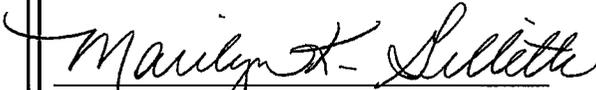
NOW, THEREFORE, BE IT RESOLVED BY THE TOOELE COUNTY COMMISSION that as a Participating Employer in the Public Safety Noncontributory Retirement System or the Public Safety Contributory Retirement, in accordance to UCA Sections 49-14-403(5)(a) and 49-15-403(5)(a), Tooele County makes the irrevocable election to not provide the annual cost-of-living adjustment under UCA Sections 49-14-403(2)(b) and 49-15-403(2)(b), in lieu of the annual cost-of-living adjustment under UCA Sections 49-14-403(2)(a) and 49-15-403(2)(a), for current and future retirees.

EFFECTIVE DATE: This resolution shall take effect immediately upon passage.

DATED this 7th day of August 2012.

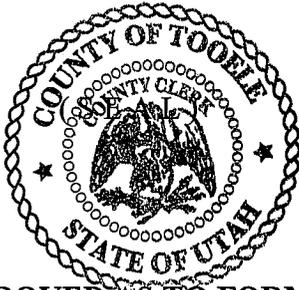
Res. 2012-10

ATTEST:

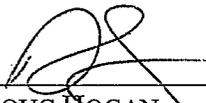

Marilyn K. Gillette, Clerk

TOOELE COUNTY COMMISSION:


Colleen S. Johnson, Chairman



APPROVED AS TO FORM:


Doug Hogan
Tooele County Attorney

Commissioner Johnson voted aye
Commissioner Clegg voted aye
Commissioner Hurst voted aye