

RDA

RESOLUTION NO. 2003-01

DATE: April 22, 2003

RESOLUTION OF THE REDEVELOPMENT AGENCY OF TOOELE COUNTY,
PURSUANT TO U.C.A. SECTION 17B-4-204, AUTHORIZING GRANTSVILLE CITY
REDEVELOPMENT AGENCY TO CONDUCT ECONOMIC DEVELOPMENT ACTIVITIES
IN A PROJECT AREA THAT INCLUDES REAL PROPERTY WITHIN THE
UNINCORPORATED AREA OF TOOELE COUNTY

WHEREAS, the Redevelopment Agency of Tooele County was created to transact the business of a redevelopment agency and to exercise all of the powers provided for in the Utah Redevelopment Agencies Act, 17B-4-101 et. seq., Utah Code Annotated (1953, as amended) and any successor law or act (the "Act"); and

WHEREAS, it has been proposed that all or part of the area described and shown on the legal description and map attached hereto, and possibly a larger area including other land in that vicinity (the "Subject Area") be considered for inclusion in an economic development project area (the "Proposed Project Area") and economic development plan (the Proposed Plan") which are expected to be proposed for adoption; and

WHEREAS, a part of the Subject Area is located within Grantsville City (the "Grantsville Area") and part is located in the unincorporated area of Tooele County that is contiguous to the boundaries of the Grantsville City Redevelopment Agency (the "Tooele County Area"); and

WHEREAS, it is desirable that one redevelopment agency be authorized to proceed with the creation process for, and if adopted to administer, the Proposed Project Area and Proposed Plan; and

WHEREAS, Section 17B-4-204 of the Act empowers the Redevelopment Agency of Tooele County, by a resolution of its board, to authorize the Grantsville City Redevelopment Agency to conduct economic development activities in the Tooele County Area, it being contiguous to the boundaries of the Grantsville City Redevelopment Agency; and

WHEREAS, the Redevelopment Agency of Tooele County finds it necessary and desirable to authorize the Grantsville City Redevelopment Agency to conduct economic development activities in all or part of the Tooele County Area (as defined above).

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Redevelopment Agency of Tooele County as follows:

1. Pursuant to Section 17B-4-204 of the Act, the Redevelopment Agency of Tooele County hereby authorizes the Grantsville City Redevelopment Agency to conduct economic

development activities in all or any portion of the Tooele County Area that is included within the Subject Area, which includes the area described and shown in the attached legal description and map and surrounding areas in the vicinity if needed.

2. With respect to the creation or administration of any economic development project area or economic development project area plan that is proposed or adopted by the Grantsville City Redevelopment Agency which includes all or any portion of the referenced Tooele County Area, the Grantsville Redevelopment Agency:

a. may act in all respects as if all of said proposed or adopted project area were within its own boundaries;

b. shall have all the rights, powers, and privileges with respect to said proposed or adopted project area as if said proposed or adopted project area were within its own boundaries; and

c. may be paid tax increment funds from said adopted economic development project area to the same extent as if said project area were located within its own boundaries.

PASSED this 22nd day of April 2003, by the Board of Directors of the Redevelopment Agency of Tooele County.


Dennis Rockwell, Chairperson

ATTEST:


Executive Director

Property Description

GRANTSVILLE BOUNDARY

A parcel of land being part of an entire tract of property, situate in the S $\frac{1}{4}$ of Section 22, the NW $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 26, and the N $\frac{1}{2}$ of Section 27, T.2S., R.6W., SLB&M. The boundaries of said parcel are described as follows:

Beginning at the Northwest corner of said Section 26 (Tooele County brass cap); thence N. 89°24'54" E. 146.83 feet along the section line to the southwesterly right of way line of Highway SR-138; thence S. 37°01'44" E. 1279.78 feet along said right of way line; thence S. 53°08'05" W. 2477.13 feet; thence N. 38°40'11" W. 1690.12 feet; thence S. 71°48'53" W. 427.45 feet; thence N. 17°39'15" W. 1818.44 feet; thence N. 53°07'50" E. 1951.90 feet; thence N. 65°32'07" E. 384.11 feet to the southwesterly right of way line of said Highway SR-138; thence S. 37°01'44" E. 1933.21 feet along said right of way line to the east section line of said Section 22; thence S. 0°43'59" E. 199.54 feet along said section line to the point of beginning. The above parcel of land contains 208.505 acres.

