

Resolution 2000-2

Tooele, Utah

January 11, 2000

A regular meeting of the Board of County Commissioners (the "Board") of Tooele County, Utah (the "County"), was held on Tuesday, the 11 day of January, 2000, at the hour of 3:00 p.m. at the regular meeting place of the Board, at which meeting there were present the following members:

Also present: COMMISSIONER GARY GRIFFITH
 COMMISSIONER DENNIS ROCKWELL

Absent: COMMISSIONER TERYL HUNSAKER

After the meeting was duly called to order and after other matters not pertinent to these proceedings had been discussed, the County Clerk presented to the Board a Certificate of Compliance with Open Meeting Law with respect to this January 11, 2000 meeting, a copy of which is attached hereto as Exhibit "A".

After the conduct of business not related to this excerpt of minutes, the following resolution was then introduced in writing, fully discussed by the Board, and, pursuant to motion duly made by Commissioner ROCKWELL and seconded by Commissioner GRIFFITH, adopted by the following vote:

AYE: COMMISSIONER GARY GRIFFITH
 COMMISSIONER DENNIS ROCKWELL

NAY:

ABSTAIN:

A RESOLUTION DECLARING THE INTENT OF TOOELE COUNTY (THE "COUNTY") TO ARRANGE FOR SHORT-TERM FINANCING TO ACCOMMODATE THE ANTICIPATED OPERATING CAPITAL DEFICITS BY THE ISSUANCE OF TAX AND REVENUE ANTICIPATION NOTES ("TRANS") AS A PARTICIPANT IN THE UTAH ASSOCIATION OF COUNTIES ("UAC") COMBINED CASH FLOW BORROWING PROGRAM (THE "UAC PROGRAM"), AND RELATED MATTERS.

WHEREAS, it appears that property tax and other revenues will not be received in the next budget year until after significant operating expenses have been incurred, thereby causing operating capital deficits; and

WHEREAS, it will be in the best interest of the County to issue TRANS to provide temporary cash flow capacity to meet operating demands prior to receipt of revenues in adequate amounts; and,

WHEREAS, UAC has invited the County to participate in the UAC Program to facilitate the issuance and sale by the County of its TRANS; and

WHEREAS, UAC has established a Program Implementation Board to solicit and evaluate competitive bids and to select the best bid for the TRANS of participating Counties; and

WHEREAS, it is timely to seek advice from a professional financial consultant concerning the amount and timing of such cash flow borrowing; and

WHEREAS, the UAC Program appears to be the best source of TRANS financing available to the County; and

WHEREAS, it is timely to make a commitment concerning TRANS financing by the County so as to allow UAC and its Placement Agent, First Security Public Finance (the "Placement Agent"), to determine whether there is sufficient interest to create an adequately sized combined offering of TRANS;

NOW, THEREFORE, be it resolved by the Board of County Commissioners of Tooele County as follows:

Section 1. It is found and declared to be in the best interest of the County to anticipate cash flow deficiencies and provide operating capital by the issuance of TRANs.

Section 2. The County declares its intentions to issue TRANs for the partial financing of operating during periods when cash flow deficiencies would otherwise occur during the next succeeding year.

Section 3. It is determined that the UAC Program is the best alternative for the County to use in connection with the issuance of its TRANs.

Section 4. If the County determines that it will not need to issue TRANs, then this Resolution shall be of no effect for the next succeeding budget year. If, as it now appears likely, the County determines that it is necessary or prudent to issue TRANs to cover projected cash flow deficiencies, it will utilize the UAC Program for the issuance of such TRANs, providing the UAC Program is then available.

Section 5. One of the purposes of this Resolution is to provide a commitment upon which UAC may rely as it determines the size and feasibility of a combined County TRANs offering. If it is determined that there is insufficient county participation to constitute a feasible offering of TRANs, then it is understood that the Placement Agent will not proceed with the pooling and offering of combined cash flow notes.

Section 6. Authorization is granted for County officials to consult with the Placement Agent concerning the appropriate size and timing of an issuance of TRANs by the County through the program sponsored by UAC. The Program Implementation Board is authorized to work with the Placement Agent to solicit, receive and evaluate bids for the TRANs and the investment of proceeds of the TRANs. Subject to final approval of the County, the Program Implementation Board is also authorized to select the best bid or bids for the sale of the TRANs and the investment of the proceeds thereof.

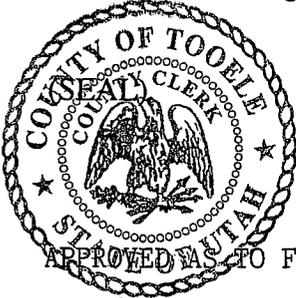
ADOPTED AND APPROVED this 11th day of January, 2000.

Tooele COUNTY, UTAH

By: *Teryl Hunsaker*
Teryl Hunsaker, Chair Acting
Body in her place

ATTEST:

Dennis D. Ewing
Dennis D. Ewing, County Clerk



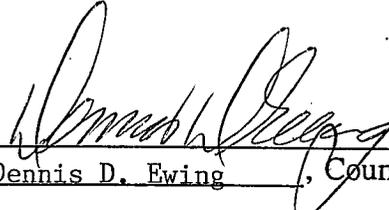
APPROVED AS TO FORM:

Douglas J. Ahlstrom
Douglas J. Ahlstrom
Tooele County Attorney

STATE OF UTAH)
 :SS.
COUNTY OF TOOELE)

I, Dennis D. Ewing , the duly qualified and acting County Clerk of Tooele County, Utah (the "County"), do hereby certify, according to the records of the County's Board of County Commissioners (the "Board") in my possession, that the foregoing constitutes a true, correct and complete copy of the proceedings of the Board held on January 11 , 2000, insofar as said minutes pertain to the matters set forth herein.

IN WITNESS WHEREOF, I have hereunto subscribed my signature and impressed hereon the official seal of the County this day of January, 2000.



Dennis D. Ewing, County Clerk

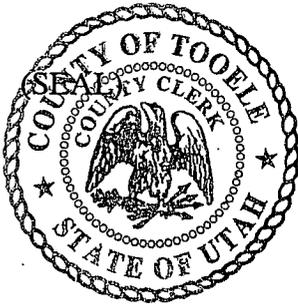


EXHIBIT "A"

CERTIFICATE OF COMPLIANCE WITH OPEN MEETING LAW

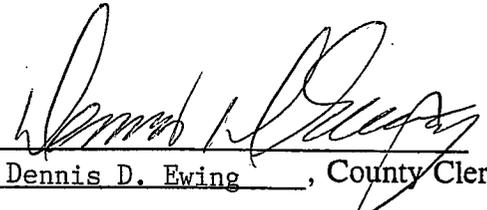
I, Dennis D. Ewing, the duly qualified and acting County Clerk of Tooele County, Utah (the "County"), do hereby certify, according to the records of the County in my official possession, and upon my own knowledge and belief, that:

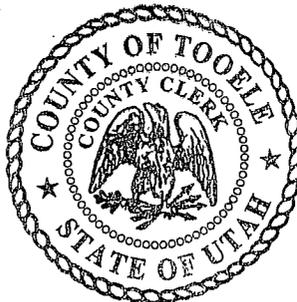
(a) in accordance with the requirements of Section 52-4-6(2), Utah Code Annotated (1953), as amended, there was given no less than twenty-four (24) hours' public notice of the agenda, date, time and place of the January 4, 2000 public meeting held by the County as follows:

(i) by causing a Notice, in the form attached hereto as Schedule "A", to be posted at the County's offices in Tooele, Utah on January 5, 2000, at least twenty-four (24) hours prior to the convening of said meeting, the Notice having continuously remained so posted and available for public inspection until the completion of said meeting; and

(ii) by causing a copy of such Notice, in the form attached hereto as Schedule "A", to be delivered to the local media correspondent on January 5, 2000, at least twenty-four (24) hours prior to the convening of the meeting.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature this _____ day of January, 2000.


Dennis D. Ewing, County Clerk

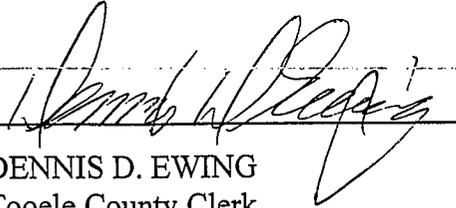


NOTICE OF ANNUAL MEETING

TO THE PUBLIC AND RESIDENTS OF TOOELE COUNTY

The Public is hereby given Notice that the Tooele County Board of Commissioners conducts its regular board of County Commissioners meeting on the first, second, third and fourth Tuesday at 3:00 P.M. of each month at the Tooele County Courthouse, Room 310, 47 South Main Street, Tooele, Utah, unless the location is specifically changed as stated on the agenda. If the meeting date is a legal holiday, then the regularly scheduled meeting will not be held.

DATED THIS 4th DAY OF January, 2000



DENNIS D. EWING
Tooele County Clerk

TOOELE COUNTY CLERK

TOOELE COUNTY COURTHOUSE

DENNIS D. EWING
Tooele County Clerk

47 South Main Street
Tooele, Utah 84074-2194
(435) 843-3140
FAX (435) 882-7317

MARILYN K. GILLETTE
Chief, Deputy Clerk

NOTICE AND AGENDA

NOTICE IS HEREBY GIVEN THAT THE TOOELE COUNTY BOARD OF COUNTY COMMISSIONERS AND THE TOOELE COUNTY HOSPITAL SPECIAL SERVICE DISTRICT WILL HOLD A REGULAR MEETING ON TUESDAY, JANUARY 11, 2000, AT 3:00 P.M., IN ROOM 310, TOOELE COUNTY COURTHOUSE, 47 SOUTH MAIN STREET, TOOELE, UTAH. THE AGENDA IS:

1. ROLL CALL
2. APPROVAL OF MINUTES OF PREVIOUS MEETING
3. TAX ADJUSTMENTS
4. PERSONNEL ACTIONS
5. APPROVAL OF BILLS
6. DESERET PEAK COMPLEX
7. HOSPITAL SPECIAL SERVICE DISTRICT BUSINESS
8. RESOLUTION 2000-1 DECLARING THE INTENT OF TOOELE COUNTY TO ARRANGE FOR SHORT-TERM FINANCING TO ACCOMMODATE THE ANTICIPATED OPERATING CAPITAL DEFICITS BY THE ISSUANCE OF TAX AND REVENUE ANTICIPATION NOTES AS A PARTICIPANT IN THE UTAH ASSOCIATION OF COUNTIES COMBINED CASH FLOW BORROWING PROGRAM, AND RELATED MATTERS
9. AMENDED COUNTRY CROSSING NEIGHBORHOOD PLANNED UNIT DEVELOPMENT
10. AMENDED VILLAGE AT COUNTRY CROSSING NEIGHBORHOOD (MODELS) PHASE A, PLAT A, PUD
11. SUBDIVISION IMPROVEMENTS BOND FOR THE VILLAGE AT COUNTRY CROSSING NEIGHBORHOOD (MODELS) PHASE A, PLAT A
12. CONTRACT REVIEW
 - A) CONTRACT #88-40 - APTUS AND TOOELE COUNTY AGREEMENT
 - B) CONTRACT #88-41 - IMPACT MITIGATION AGREEMENT/USPCI AT CLIVE
 - C) CONTRACT #88-42 - IMPACT MITIGATION AGREEMENT/USPCI AT GRASSY MOUNTAIN
 - D) CONTRACT #88-43 - CLIVE REPOSITORY AGREEMENT AND AMENDMENT
 - E) CONTRACT #88-44 - CLIVE REPOSITORY AGREEMENT/AMENDMENT #2
 - F) CONTRACT #90-08-10 - TOOELE CO & APTUS ARAGONITE RR CROSSING MAINTENANCE
13. BOARD APPOINTMENTS
HOUSING AUTHORITY BOARD MEMBER REPLACEMENT
14. PETITIONS, REMONSTRANCES AND COMMUNICATIONS
15. ADJOURN

DATED THIS 5th DAY OF Jan, 2000.


for DENNIS D. EWING
TOOELE COUNTY CLERK

PURSUANT TO THE AMERICANS WITH DISABILITIES ACT, INDIVIDUALS NEEDING SPECIAL ACCOMMODATIONS DURING THIS MEETING SHOULD NOTIFY DENNIS D. EWING, TOOELE COUNTY CLERK, AT 843-3148 PRIOR TO THE MEETING.

SCHEDULE "A"

AGENDA