

**OFFICIAL BALLOT FOR  
THE BOARD OF EDUCATION OF  
TOOELE SCHOOL DISTRICT  
TUESDAY, NOVEMBER 5, 2019**

*Clark Reynolds*

Business Administrator

**Board of Education of Tooele County School District - Bond Election**

Shall the Board of Education of Tooele County School District, Utah, be authorized to issue General Obligation Bonds in a principal amount not to exceed One Hundred Ninety Million Dollars (\$190,000,000) for the purpose of paying all or a portion of the costs to acquire land; acquiring, constructing, furnishing and equipping new school facilities; improving or rebuilding existing facilities; and the authorization and issuance of the Bonds due and payable with a term not to exceed twenty-one (21) years from the date or dates of issuance of the Bonds?

**PROPERTY TAX COST OF THE BONDS**

If the Bonds are issued as planned, without regard to the taxes currently levied for outstanding bonds that will reduce over time, an annual property tax to pay debt service on the Bonds will be required over a period of twenty (20) years in the estimated amount of \$346 on a \$250,000 residence and in the estimated amount of \$630 on a business property having the same value.

If there are other outstanding bonds, an otherwise scheduled tax decrease may not occur if these bonds are issued.

The foregoing information is only an estimate and is not a limit on the amount of taxes that the District may be required to levy to pay debt service on the Bonds. The District is obligated to levy taxes to the extent provided by law in order to pay the Bonds.

**HOW MUCH WILL MY TAXES GO UP?**

The District is required by law to include the paragraphs above in this ballot. However, because the District has other outstanding bonds that will reduce over time, it is expected that there will only be an approximate \$128 increase in the current annual property tax to pay debt service levied by the District on a residence with a \$250,000 value (average value residence in the District) and a \$233 increase for a business property having the same value.

- FOR THE ISSUANCE OF BONDS  
 AGAINST THE ISSUANCE OF BONDS